Municipal Update

Friday, November 20, 2015

From the Mayor's Desk

Hello Lions Bay,

This week's piece channels Cllr. Ron McLaughlin, Council's Finance portfolio holder. Third-quarter 2015 budget-versus-actual financial statements were presented at this week's Council Strategy* meeting (link below). Bottom line, the Village is operating to budget, and Council saw no major surprises.

If you're following along, at the end of the third quarter we would expect to be at 75 percent of budget for most regular cash items like salaries, and we are. Some items, like tax revenue--fully collected early in the year--are at 100 percent of budget already. One-off items, like grants, may not have been received yet, and so will show a budget variance. Copious explanatory notes are provided, so take a look. The following may assist in interpretation.

In general, presentation is on a cash basis, rather than accrual (we do accrual for the overall year-end statements). Revenue is shown net of pass-throughs billed on behalf of other entities, like school tax, TransLink levy, and so on. Capital expenditures, which apply to more than just the current year, are shown in detail. A Statement of Financial Position ("balance sheet") is not provided with quarterly updates (too much work for the benefit), but will be at year-end. Instead, starting with the next quarterly report, we will see a statement of cash position and projections. Key variances to budget are as follows:

Grant revenue is below budget because the cash payout of the Build Canada Grant of $246,016 will not be received until 2016 (to repeat, these statements are shown cash basis).

- Public Safety (Bylaw, Emergency Operations Center, Fire & Rescue) expenditures are seasonal, but are expected to be at budget at the fiscal year end.
- Public Works costs are below budget now due to a mild Jan.-Mar., but may increase depending on weather and impact on our water systems and roads

A detailed financial calendar has also been set, and we can expect enhanced reporting, earlier budget discussion, and a more detailed annual report.

Stay warm!
Karl

*This meeting used to be called "Committee of the Whole Council," which has a good basis in the annals of municipal history for discussing things less formally than required at a full Council Meeting, but the Whole Council felt it was time for a modernization.

Third Quarter Review

PUBLIC WORKS NOTICE

The Public Works Department would like to ask that residents continue to drive with caution and obey the barricades set up in front of 35 Oceanview Road. The coned portion of the roadway was compromised by heavy rain and a culvert blockage, and will require work done by a paving contractor to remediate.

THE LIONS BAY 55+ CLUB

If you would like to receive the weekly updates for the 55+ Club or find out about our activities being offered, please email kjeffery@lionsbay.ca.

November 20 - 26

UPCOMING COUNCIL & COMMITTEE MEETINGS

All meetings take place in Council Chambers unless otherwise noted. The Village Office is open until 6:30pm on *Regular Council Meeting* nights.

- Parking Plan Committee - November 30, 2015 @ 7:00pm

BC HYDRO SCHEDULED POWER OUTAGE

BC Hydro has scheduled a power outage at the Lions Bay substation for equipment testing. Unfortunately this means that all customers in Lions Bay will be impacted.

The outage is scheduled for Nov. 30th from 12:30 - 1pm, but they anticipate that it shouldn't last more than 15 minutes.

2016 MUNICIPAL GRANT APPLICATIONS

The Village of Lions Bay is committed to promoting an enriched Community, for the enjoyment of residents and visitors alike, by supporting Community Projects through the Village's Municipal Grant Program. Council is again inviting interested groups to apply for a financial or in-kind Project/Services/Events/Program grant by completing the Municipal Grant Application form and submitting it to the Village Office by December 31st, 2015.

This form may also be obtained on the home page of our website.

If you have any questions, please contact Pamela Rooke at 604-921-9333 or prooke@lionsbay.ca.

Application Form

LIONS BAY GAMES NIGHT

Join us on Thursday, November 26 at the Village Hall for BINGO and pizza at Lions Bay's first-ever Games Night. Prizes to be won!

Thursday, November 26
Village Hall
Doors open at 5:30, food will be served
BINGO starts at 7 pm

$5 entry, includes a slice of pizza and one beverage (juice, beer and wine available). Additional pizza slices will be $3.

All ages are welcome.

Please RSVP to help us with pizza ordering by clicking here.

See what's happening on our social sites:

THE MUNICIPALITY OF THE VILLAGE OF LIONS BAY

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