



THE MUNICIPALITY OF THE VILLAGE OF LIONS BAY

www.lionsbay.ca

VILLAGE OF LIONS BAY

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through the external auditors. The external auditors meet with management twice a year.

The corporation's Treasurer has the responsibility for assessing the management systems and practices of the corporation.

The external auditors, *BDO Canada LLP*, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the Chief Financial Officer and meet with her on a regular basis.

On behalf of the *Village of Lions Bay*

Anne-Mahe Koiner
Village Treasurer and CFO
June 23rd, 2011



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VILLAGE OF LIONS BAY FINANCIAL INFORMATION ACT REPORT Year Ended December 31, 2010

Remuneration Report

MAYOR & COUNCIL

<i>Name</i>	<i>Position</i>	<i>Remuneration</i>	<i>Expenses</i>
Brenda Broughton	Mayor	12,999.96	711.55
Lynda Peach	Councillor	6,500.00	
Joanne Ronsley	Councillor	6,500.00	1,525.50
Ruth Simons	Councillor	6,500.00	963.88
Dr. Gordon Taylor	Councillor	6,500.00	
Total Council		38,999.96	3,200.93

STAFF

Staff in excess of \$75,000:

Rory Mandryk	Village Manager	89,187.45	
Alberto Urrutia	Public Works	84,116.40	1,795.65
All other salaries and wages		544,254.58	2,482.04
Total Staff		717,558.43	

TOTAL COUNCIL AND STAFF

756,558.39	7,478.62
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FINANCIAL INFORMATION ACT REPORT Year Ended December 31, 2010

Supplier Report (amounts in excess of \$25,000)

<i>Supplier Accounts</i>	<i>Amount Paid 2010</i>
MINISTRY OF FINANCE (SCHOOL & POLICE TAX) ***	674,178.16
ALEXANDER CONSTRUCTION LTD.	371,437.14
EMIL ANDERSON CONSTRUCTION INC.	300,453.44
TRANSLINK TAX AUTHORITY ***	231,400.13
SMITHRITE DISPOSAL LTD	188,984.20
G E KOBA ENTERPRISES INC	169,425.56
METRO VANCOUVER (GVRD)	150,043.49
AECOM CANADA LTD	100,584.46
SEPROTECH	66,712.94
MUNICIPAL PENSION PLAN	63,636.29
ALS CANADA LTD	49,488.17
CANNING, JOE	47,967.34
VISA SCOTIABANK	45,412.88
GVRD TAX AUTHORITY ***	41,893.00
TOMKO SPORTS SYSTEMS	41,285.53
BC ASSESSMENT AUTHORITY ***	40,341.44
MCRAE'S ENVIRONMENTAL SERVICES LTD	39,134.86
GOLDER ASSOCIATES LTD	34,881.58
BDO DUNWOODY LLP	34,695.75
DEL INDUSTRIES	30,353.74
RESCUE ASSOCIATES	29,260.00
GUILLEVIN INTERNATIONAL COMPANY	29,074.21
OLIVER, ANDREW	25,622.00
Total for Suppliers Paid > \$ 25,000	2,806,266.31
Other Supplier Payments	810,280.59
All Payments	3,616,546.90

*** Other Taxing Authority Payments



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STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

Anne-Marie Koiner
Village Treasurer and Chief Financial Officer
June 23, 2011

Council Member on behalf of Council