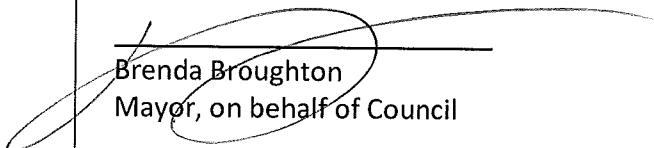


**VILLAGE OF LIONS BAY**

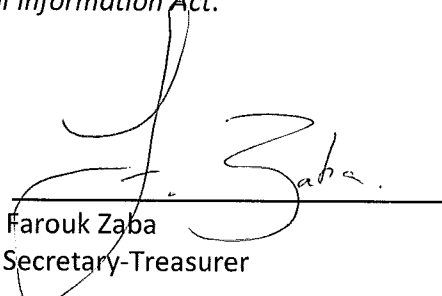
**STATEMENT OF FINANCIAL INFORMATION APPROVAL**

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



\_\_\_\_\_  
Brenda Broughton  
Mayor, on behalf of Council

Date: June 28, 2013



\_\_\_\_\_  
Farouk Zaba  
Secretary-Treasurer

Date: June 28, 2013

## VILLAGE OF LIONS BAY

### MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are Council's responsibility. Council is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

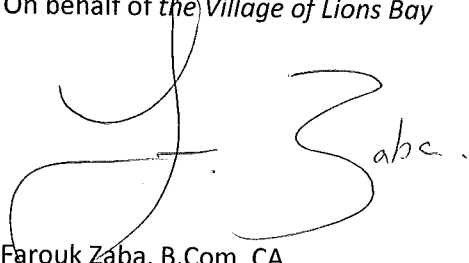
Council is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through the external auditors. The external auditors have met with Council.

The Council has the responsibility for assessing the management systems and practices of the corporation.

The external auditors, *BDO Canada LLP*, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the Council and meet with them on a regular basis.

On behalf of the Village of Lions Bay

A handwritten signature in black ink, appearing to be 'F. Zaba', written over a horizontal line.

Farouk Zaba, B.Com, CA  
Secretary-Treasurer

**VILLAGE OF LIONS BAY**  
**FINANCIAL INFORMATION ACT REPORT**  
Year Ended December 31, 2012

**Remuneration Report**

**MAYOR & COUNCIL**

<i>Name</i>	<i>Position</i>	<i>Remuneration</i>	<i>Expenses</i>
Brenda Broughton	Mayor	13,578.24	3,311.31
Scott Ando	Councillor	6,789.12	912.80
Fred Bain	Councillor	6,789.12	151.25
Ron McLaughlin	Councillor	6,789.12	54.75
Joanne Ronsley	Councillor	6,789.12	3,154.54
<b>Total Council</b>		<b>40,734.72</b>	<b>7,584.65</b>

**STAFF**

Staff in excess of \$75,000:

Garth Begley	Public Works	80,126.31	75.00
Charles Partridge	Public Works Manager/Bylaw Enforcement	95,349.85	75.00
Alberto Urrutia	Public Works	88,185.34	1,239.79
Amounts paid to employees < 75,000		392,437.68	4,971.18
<b>Total Staff</b>		<b>656,099.18</b>	<b>6,360.97</b>

**TOTAL COUNCIL AND STAFF**

<b>696,833.90</b>	<b>13,945.62</b>
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Total per Schedule 1 of the Financial Statements  
Variance

717,711.00
(20,877.10)

NOTE: Variance is the result of expenses such as the employer portion of EI, and CPP which are reported as part of salaries and benefits on Schedule 1 of the Financial Statements, but reported as part of the Schedule of Payments to Suppliers of Goods and Services within the Statement of Financial Information.

Village of Lions Bay

STATEMENT OF SEVERANCE AGREEMENTS

There was 1 severance agreement under which payment commenced between the Village of Lions Bay and its non-unionized employees during fiscal year 2012.

The agreement represents 5 months of salary and benefits totalling \$30,067.50.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(7)

VILLAGE OF LIONS BAY

FINANCIAL INFORMATION ACT REPORT  
Year Ended December 31, 2012

Supplier Report (amounts in excess of \$25,000)

<i>Supplier Accounts</i>	<i>Amount Paid in 2012</i>
MINISTRY OF FINANCE ( SCHOOL & POLICE TAX ) ***	520,651.80
REVENUE CANADA	205,487.04
TRANSLINK TAX AUTHORITY ***	196,341.09
SMITHRITE DISPOSAL LTD	181,439.50
METRO VANCOUVER (GVRD)	149,783.37
MILLENIA ARCHITECT CORP.	122,840.31
MUNICIPAL PENSION PLAN	61,839.34
G E KOBA ENTERPRISES INC.	46,785.94
BDO CANADA LLP	45,946.15
ALS CANADA LTD.	43,292.76
BC ASSESSMENT AUTHORITY ***	36,155.04
GVRD TAX AUTHORITY ***	34,804.24
BC HYDRO	34,247.43
MURDY & MCALLISTER	29,581.71
KGC FIRE RESCUE	28,964.40
ANDREW OLIVER	28,195.00
VISA SCOTIABANK	26,580.17
WEST VANCOUVER SCHOOL DISTRICT	27,451.64

There were no payments to suppliers for grants and contributions exceeding \$25,000

Total for Suppliers Paid > \$ 25,000	1,820,386.93
Other Supplier Payments	663,050.40
All Payments	<u><u>2,483,437.33</u></u>

\*\*\* Other Taxing Authority Payments

NOTE: Reported payments are on a cash basis whereas the expenditures listed on the financial statements are on an accrual basis which may result in a variance between the two schedules.