

Agreement To Bond

"Name & Address of Surety Company"

Village of Lions Bay
P.O. Box 141-400 Centre Road
Lions Bay, BC, V0N 2E0

Dear Gentlemen/Mesdammes:

Re: Kelvin Grove RBC Replacement Project No. 19.03

Should the Village of Lions Bay [hereinafter referred to as the "Owner"] accept the Proposal of and execute an Agreement with _____ [hereinafter referred to as the "Proponent"], we, the undersigned Surety Company, do hereby consent and agree to become bound to the Owner as Surety for the Proponent in any of the following Bonds, on the standard format of the Canadian Construction Association.

1. Performance Bond for an amount equal to 50% of the Total Bid Price.
2. Labour and Material Payment Bond for an amount equal to 50% of the Total Bid Price.

We, the undersigned Surety Company, agree to furnish the Owner with the said Bonds within 7 days after written notification that the Owner has requested the said Bond or Bonds. We hereby further declare that our Company is legally entitled to do business in the Province of British Columbia.

Yours truly,

[Name of Surety Company]

[Address]

[Address]

Date: _____, 20____

[Seal]

NOTE: This Agreement must be executed on behalf of the Surety Company by its authorized Officers under the Company's corporate seal.

END OF SECTION