THE MUNICIPALITY OF THE VILLAGE OF LIONS BAY

SPECIAL MEETING OF THE COUNCIL

OF THE VILLAGE OF LIONS BAY
HELD ON THURSDAY, MARCH 26, 2015 at 5:30 P.M.
COUNCIL CHAMBERS, 400 CENTRE ROAD, LIONS BAY

AGENDA

1. **Call to Order**
2. **Approval of Agenda**
3. **Public Participation**
4. **New Business**
   A. 2015 Budget Recommendation
5. **Public Questions & Comments**
6. **Adjournment**

Pursuant to Council Procedures Bylaw No. 453, section 7(2), this notice is signed by:

Karl H. Buhr

Karl Buhr, Mayor

MKoonts

Mandy Koonts, CAO

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THE MUNICIPALITY OF THE VILLAGE OF LIONS BAY

Type	**CSC Recommendation to Council**		
Title	**2015 Preliminary Budget**		
Author	**Pamela Rooke**	**Reviewed By:**	**Mandy Koonts**
Date	**March 25, 2015**	**Version**	**-**
Issued for	**March 26, 2015 Special Council Meeting**		

1. RECOMMENDATION

THAT Council resolve to receive this report for information and discussion purposes and provide staff with final direction on the general tax rate, the drawdown from reserves and the supplemental requests.

2. ATTACHMENTS

- 2015 Preliminary Budget
- Tax Rate Scenarios

3. BACKGROUND

Further to the direction from the March 5, 2015 Finance Committee Meeting and the March 24, 2015 Council Strategy Committee (COTW) Meeting, attached is the 2015 Preliminary Budget updated with the changes discussed.

To assist Council with their tax rate recommendation, two schedules have been prepared illustrating the budget impact of four different tax rates (ranging from 4% to 10%) on the drawdown from reserves.

4. DISCUSSION

I would be pleased to discuss the information or provide clarification on the information contained herein.

For Council's consideration.

The Village of Lions Bay
Consolidated Operating Budget 2015
(Draft)

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	2014	2015	
Revenues			
Taxation	1,400,154	1,479,383	4% Tax increase
Utility Fees and Rates	591,576	672,545	16% Water/0% Solid Waste/10% Sewer
Fees, Licenses, Permits and Fines	103,115	121,550	
Build Canada Grant	-	246,016	grant awarded in October 2015
BC Gas Tax Rebate	-	53,000	to be used for 2015 capital
Whistler Fire Grant	15,000	11,000	use for capital only if grant awarded (see below)
WEDC Grant	49,000	-	for Community Centre
Provincial Grant	440,000	-	for Community Centre
Lions Club Donation	-	5,000	for Fire Department
Small Community Grant	196,742	295,000	
Senior Age Friendly Grant	-	20,000	
Grant for Infrastructure Master Plan	-	10,000	
Disaster Assistance Funding (PEP)		400,000	
Other Revenue	29,350	45,451	
Transfer from Reserves	155,000	-	
	2,979,938	**3,358,945**	
Expenditures			
Administrative Services	895,348	827,832	
Bylaw	17,942	19,311	
Council	70,994	61,193	Community newspaper dissolved
EOC	14,250	34,450	$20k Emergency Plan
Fire	211,350	230,605	
Parks, Beaches and Other	101,860	99,394	
Planning and Development	59,986	26,736	
Recreation Programs and Facilities	35,339	52,829	includes $10k for Infrastructure Master Plan (IMP)
Transportation	379,032	446,653	includes $75k for IMP
Sewer Fund	84,194	92,687	includes $5k for IMP
Solid Waste	186,705	190,205	
Water Fund	688,723	821,814	includes $60k for IMP
Emergency Repairs (PEP)	-	400,000	
Municipal Grants	17,089	25,774	
	2,762,811	**3,329,484**	
Surplus / (Deficit)	**217,126**	**29,462**	
Add back amortization	467,117	472,117	
Repayment of debt principal	(92,618)	(94,927)	
MFA Actuarial Gain on Debt		(14,701)	
Cash Surplus	**591,625**	**391,951**	
Capital Expenditures	1,510,800	571,154	
Fire Capital (dependant on grant money above)		11,000	
Transfer from reserves	**919,175**	**190,203**	

Capital Expenditures

Build Canada Grant	369,024
PRV and Bypass for Mag Reservoir	
Harvey Intake Road Safety Imrpovements	
Mag Intake Safety Improvements	
Mag Intake Safety Improvements	
SCADA Computers/Software	50,000
Oceanview Road Paving	4,694
Community Centre Renewal	88,436
Wiring to Intakes	40,000
Water Capital Maintenance	
Hydrants	9,000
PRV Screens and Filters	10,000
	571,154

The Village of Lions Bay
Suuplemental Requests
(not included in Consolidated Operating Budget)

			Staff Recommendations
Supplemental Operating Requests			
Fire Dept:	Increase shift to 8hrs	30,040	
	Maintenance	2,500	
Public Works	One additional FTE	77,500	
	IT support/software for new laptops (in capital)	2,000	2,000
Mayor:	Community Coordinator	30,000	
	Landscape Architect/Arborist Consultation	10,000	
	Geotech Hazard Review	10,000	
	Land Use legal and planning advice	20,000	
Total Supplemental Operating Requests		**182,040**	
Supplemental Capital Requests			
Fire Dept:	Burn Building	60,000	
	Firehall expansion	45,000	
	Reserve for Fire Truck	25,000	
	Fire Hoses and Fittings	3,600	3,600
	Computer Equipment for Trucks	6,000	6,000
	SCBA Rapid intervention team bag	4,000	
	Pagers and Headsets	6,800	6,800
	Rope Rescue Equipment	3,500	
	Training lot	3,500	3,500
	Turn out gear	5,000	5,000
	Interface Fire Fighting	1,950	1,950
	Generator lighting	2,000	2,000
PW:	Backhoe	75,000	
	Swim Float - Lions Bay Beach Park	6,000	6,000
	Mountain Drive Slope Containment	21,000	
	Isleview Regrading	50,000	
	MAIS work order module	4,800	4,800
	Highway Tank roof removal	15,000	15,000
	Outdated laptop replacements	4,000	4,000
Admin:	MAIS module - eHOG	2,408	2,408
Mayor:	AV Suite for Council Chambers	5,000	
	Carousel / four computers / printer for library	5,000	
	Beach improvements (shower, handrails)	4,000	
	CN Rail parking lot upgrade	19,000	
	Legal review for Policy and Bylaw Review Committee	20,000	
	Main Beach remediation	18,000	
	Accelerated water leakage remediation program	20,000	
Total Supplemental Capital Requests		**435,558**	
	Total Supplemental Requests	**617,598**	**63,058** represents an additional 5.7% tax increase

The Village of Lions Bay
Consolidated Operating Budget 2015
Tax Scenarios

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	2015			
	4% Tax Rate	**6% Tax Rate**	**8% Tax Rate**	**10% Tax Rate**
Revenues				
Taxation	1,479,383	1,501,498	1,523,613	1,545,728
Utility Fees and Rates	672,545	672,545	672,545	672,545
Fees, Licenses, Permits and Fines	121,550	121,550	121,550	121,550
Build Canada Grant	246,016	246,016	246,016	246,016
BC Gas Tax Rebate	53,000	53,000	53,000	53,000
Whistler Fire Grant	11,000	11,000	11,000	11,000
Lions Club Donation	5,000	5,000	5,000	5,000
Small Community Grant	295,000	295,000	295,000	295,000
Senior Age Friendly Grant	20,000	20,000	20,000	20,000
Grant for Infrastructure Master Plan	10,000	10,000	10,000	10,000
Disaster Assistance Funding (PEP)	400,000	400,000	400,000	400,000
Other Revenue	45,451	45,451	45,451	45,451
	3,358,945	**3,381,060**	**3,403,175**	**3,425,290**
Expenditures				
Administrative Services	827,832	827,832	827,832	827,832
Bylaw	19,311	19,311	19,311	19,311
Council	61,193	61,193	61,193	61,193
EOC	34,450	34,450	34,450	34,450
Fire	230,605	230,605	230,605	230,605
Parks, Beaches and Other	99,394	99,394	99,394	99,394
Planning and Development	26,736	26,736	26,736	26,736
Recreation Programs and Facilities	52,829	52,829	52,829	52,829
Transportation	446,653	446,653	446,653	446,653
Sewer Fund	92,687	92,687	92,687	92,687
Solid Waste	190,205	190,205	190,205	190,205
Water Fund	821,814	821,814	821,814	821,814
Emergency Repairs (PEP)	400,000	400,000	400,000	400,000
Municipal Grants	25,774	25,774	25,774	25,774
	3,329,484	**3,329,484**	**3,329,484**	**3,329,484**
Surplus / (Deficit)	**29,462**	**51,577**	**73,692**	**95,807**
Add back amortization	472,117	472,117	472,117	472,117
Repayment of debt principal	(94,927)	(94,927)	(94,927)	(94,927)
MFA Actuarial Gain on Debt	(14,701)	(14,701)	(14,701)	(14,701)
Cash Surplus	**391,951**	**414,066**	**436,181**	**458,296**
Capital Expenditures	571,154	571,154	571,154	571,154
Fire Capital (dependant on grant money above)	11,000	11,000	11,000	11,000
Supplementals	63,058	63,058	63,058	63,058
Transfer from reserves	**253,261**	**231,146**	**209,031**	**186,916**

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The Village of Lions Bay
Estimated 2015 Reserve Balances
(Draft)

	Restricted Reserve Funds	Unrestricted Surplus	Total Reserves: 4% Tax Rate	6% Tax Rate	8% Tax Rate	10% Tax Rate
Closing Reserve Balances per 2013 Audited Financial Statements	**595,340**	**907,442**	**1,502,782**	**1,502,782**	**1,502,782**	**1,502,782**
Estimated 2014 transfer from reserves for capital expenditures	(250,000)	(60,000)	(310,000)	(310,000)	(310,000)	(310,000)
Estimated Closing 2014 Reserve Balances	**345,340**	**847,442**	**1,192,782**	**1,192,782**	**1,192,782**	**1,192,782**
Amount required to fund 2015 Preliminary Budget	-	(253,261)	(253,261)	(231,146)	(209,031)	(186,916)
Operating Contingency	-	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
Estimated Sewer Accumulated Surplus	-	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)
Estimated Reserve Balance Available for 2015	**345,340**	**344,181**	**689,521**	**711,636**	**733,751**	**755,866**

Note: Restricted reserve funds can only be used for capital expenditures