

Schedule A

Consolidated Financial Plan 2024 - 2028

	2024	2025	2026	2027	2028
Revenues					
Taxation	1,945,183	2,042,442	2,103,715	2,166,827	2,231,832
Payments in Lieu of taxes	54,150	54,150	54,150	54,150	54,150
Parcel Taxes	98,606	98,606	98,606	98,606	98,606
Infrastructure Levy	194,518	204,244	210,372	216,683	223,183
Utility Fees and Rates	1,411,021	1,481,572	1,555,650	1,633,433	1,715,104
Fees, Licenses and Permits	440,296	441,221	443,234	446,132	447,202
Grants	2,221,236	351,082	351,082	351,082	351,082
Proceeds from Borrowing	-	-	-	-	-
Net Proceeds from Land Sales	-	-	-	-	-
Other	258,830	263,519	269,066	275,352	278,655
Grand Total	6,623,839	4,936,835	5,085,875	5,242,263	5,399,815
Expenditures					
Amortization	726,100	861,656	901,996	960,217	983,217
General Government	1,159,970	1,083,756	1,090,183	1,117,416	1,118,429
Fire Services	431,577	427,407	436,061	445,039	454,350
Bylaw Services	177,761	179,555	183,848	188,257	192,700
Public Works	1,133,591	633,062	698,428	559,470	573,916
Planning and Development	51,173	49,369	50,500	51,662	52,856
Parks, Recreation and Facilities	352,870	328,276	335,387	343,778	352,356
Solid Waste	233,560	239,381	246,462	253,811	261,394
Sewer Fund	72,511	71,666	73,475	75,483	77,480
Water Fund	855,371	816,886	846,853	859,258	882,322
Interest Payments	79,319	76,534	75,359	74,693	57,678
Grand Total	5,273,805	4,767,548	4,938,552	4,929,085	5,006,699
Surplus/(Deficit)	1,350,035	169,288	147,323	313,178	393,116
Adjustments Required to Balance Financial Plan to Conform With Legislative Requirements					
Non-cash items included in Annual Surplus (Deficit)					
Amortization on Tangible Capital Assets	726,100	861,656	901,996	960,217	983,217
MFA Actuarial Gain on Debt	(43,083)	(47,772)	(53,319)	(59,605)	(8,729)
Cash Surplus	2,033,052	983,172	996,000	1,213,791	1,367,604
Cash items NOT included in Annual Surplus (Deficit)					
Repayment of Debt Principal	(191,873)	(195,076)	(204,446)	(112,628)	-
Capital Expenditures	(3,959,386)	(904,000)	(1,698,700)	(2,300,000)	(1,990,000)
Transfer from (to) Reserves	1,761,331	303,973	1,216,123	1,514,127	944,185
Transfer from (to) Reserves - Gas Tax Fund	650,000	114,780	-	-	-
Transfer to Reserves - Infrastructure Levy	(194,518)	(204,244)	(210,372)	(216,683)	(223,183)
Transfer to Reserves - WWTP	(98,606)	(98,606)	(98,606)	(98,606)	(98,606)
Financial Plan Balance	(0)	(0)	(0)	0	0